

National Stock Exchange Of India Limited

Department: PRIMARY MARKET SEGMENT

Download Ref No: NSE/IPO/49205

Date: August 06, 2021

Circular Ref. No: 15 / 2021

All Members,

Sovereign Gold Bond 2021-22 - Issuance and Subscription - Series V

This is in continuation and partial modification to our circular ref no 13/2021 (Download No. 48893) dated July 09, 2021 regarding Issuance and Subscription of Sovereign Gold Bond 2021-22 - Issuance and Subscription-Series IV.

The Government of India (GOI) vide its notification F.No.4(5)-B W&M/2021 dated May 12, 2021 and Reserve Bank of India (RBI) vide its circular bearing Ref. No. RBI/2021-2022/203 dated May 12, 2021 has notified regarding Sovereign Gold Bonds (SGB) 2021-22 - Series I to Series VI. Further, RBI vide Press Release dated August 06, 2021, provided details of **Sovereign Gold Bond 2021-22 - Series V**.

The facility for issuance and subscription of SGB 2021-22-Series V shall be available from Aug 09, 2021. The parameters for the same are as follows:

Security symbol	SGB212205
Series	GB
Issue Price for Online Mode	₹ 4740/- Per Gram (for applying online & payment in digital mode)
Nominal Value	₹ 4790/- Per Gram
Issue Period	Aug 09, 2021 to Aug 12, 2021
Bidding Session Time	10.00 A.M. to 5.00 P.M.
Minimum Bid Quantity	1 (gram)
Maximum Bid Quantity	4000 (grams) for Individual, HUF & 20000 (grams) for Trust and similar entities notified by Govt.*

(*) The maximum limit of subscribed shall per fiscal (April-March) notified by the Government from time to time. The annual ceiling will include bonds subscribed under different tranches during initial issuance by Government and those purchased from the Secondary Market.

Members are requested to note the following: -

- As per RBI Press Release No 2021-2022/655 dated August 06, 2021, Investor can apply in on-line / off-line (other) mode. The issue price of the Gold Bonds will be ₹ 50 per gram less than the nominal value to those investors applying online and the payment against the application is made through digital mode.
- For the subscription period from August 09, 2021 to August 12, 2021 with settlement on August 17, 2021, the nominal value of the bond ₹ 4790/- (Rupees Four Thousand Seven Hundred Ninety only) per gram. The issue price of the Gold Bonds will be ₹ 50 per gram less for those who subscribe online and pay through digital mode. The funds obligation will be generated on respective issue price and accordingly the funds shall be collected.
- Trading Member participating in SGB subscription are required to maintain an active clearing bank and depository account with NSE Clearing Limited, to facilitate funds/securities settlement. For more update, please refer NSE Cir No. NSE/IPO/40943 dated May 08, 2019.

4. The Bonds will be restricted for sale to resident individuals, HUFs, Trusts, Universities and Charitable Institutions.
5. The **“Direct Investor Payment Facility” has been discontinued**. Investors are requested not to transfer any funds directly in designated NCL (formerly known as NSCCL) account for SGB.
6. Every application for Demat mode must be accompanied by **PAN only**.
7. No interest will be paid on application amount.

Members may refer to the following Annexures for further details:

Particulars	Annexure No
RBI Press Release	1
Timelines for funds obligation report, pay-in time and other transaction activities	2
Application form for SGB – Demat Mode	3

For and on behalf of
National Stock Exchange of India Limited

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Annexure - 2

- Day wise schedule for Fund Collection for the Bids placed through Normal route (i.e. client along with subscription request provide funds to trading member/participant's clearing bank account) is given below: -

Issue date (Bid entry date)	Fund Pay in Report	Fund Collection
09-Aug-2021	09-Aug-2021	10-Aug-2021
10-Aug-2021	10-Aug-2021	11-Aug-2021
11-Aug-2021	11-Aug-2021	12-Aug-2021
12-Aug-2021	12-Aug-2021	13-Aug-2021

- Tentative time cycle for transaction activities for SGB shall be as under:

Activity	Tentative Timelines
During Issue Period (T day)	
T day	
Bid Entry for Gold Bond Issuance	10:00 am - 5:00 pm
Mismatch Report after validation bids with Depository	5:30 pm
Funds pay-in Report	6:00 pm
T+1 day	
Cut off time for Bids Withdrawal Request by Participant (Nmass)	09:30 am
Cut off time to provide clear funds for funds collection	10:30 am
Issue Closure (T Day) → 12-Aug-2021	
Bid Entry for Gold Bond Issuance	10:00 am – 5:00 pm
Mismatch Report after validation bids with Depository	5:30 pm
Modification of Bid details	Upto 6:00 pm
Fund pay-in Report	6:30 pm
T+1 Day → 13-Aug-2021	
Cut off time for Bids Withdrawal Request by Participant (Nmass)	09:30 am
Cut off time to provide clear funds for funds collection	10:30 am
Cut-off time for updating client's information	11:00 am